

BTOC Board of Directors Meeting

Friday, June 25, 2010 West Atlantic City, NJ

Call to Order/Roll Call

Meeting was called to order at 9:15 AM, EST by President Scott Fowler who reviewed the Agenda. Present were Ralph E. Wilcox (Director Emeritus); Ralph S. Wilcox (Director); Marshall Adams (Chairman of BTOC's Convention Committee); Robert Newsom (Vice-President); Scott Fowler (President); Rick Dulski (Vice-President); John Groot (Treasurer); Anita Brown (Director); Bob Somogyi (BTO Editor); and Bill Harryman (Secretary). Absent from the meeting was Dave Snow, Membership Chairman.

Secretary Report

Minutes of the April 27th 2010 Meeting were E-mailed to the board. The minutes were approved as E-mailed.

Treasurer's Report

John Groot reported that there was \$757 in the Checking, plus an estimated 150 to 200 dollars from the Convention; \$25800 in the money market account and \$2791.00 in the Membership account. The club operations caused about a \$3,000 loss during the year, but there are no outstanding expenses Groot reported that we are in good shape over all, but the trend of membership loss and decreasing revenues is troubling. The Balance Sheet shows a balance of \$24,800. The Treasurer's Report was approved unanimously by voice vote.

Membership Report

The Membership report was given by Marshall Adams. He reported member ship of 557 members. Average monthly loss was reported to be about 7 members. There have been no problems with bad addresses, and there are six states with no members at all. Approximate membership breakdown is: East, 305, 142 Central, 96 West and 13 foreign members. A motion to accept the Membership Report was approved.

Old Business

Final Registration was 64 families and 112 people. 49 members, a total of 97 adults and 8 children attended the banquet. The board congratulated Anita Brown (convention organizer) on a job well done. Everyone reported having a good time.

2011 Convention

The Residence Inn by Marriott will be the headquarters hotel. Half the rooms reserved will be studio rooms, the other half will be one bed room units. Reserve early so you have a choice.

The Second Committee meeting will be in about a month, and volunteers will be graciously accepted. Contact Marshall Adams.

Convention registration will include a 7 day pass for the "T", the light rail system. Work continues on the Convention Cars.

The Trolley for 2011 has become somewhat problematic. The factory that makes the Aristocraft trolley went bankrupt. The committee feels they may have another source for the trolley. .

Special Committee

Rich Dulski reported that we now know the trends in the industry/hobby. Info has been gathered from the manufacturers. He asks the question, "Now What?"

It was suggested we need to find a way to add value to the club and each membership – the Club is about more than just trains. One has to know the history of L.G.B. and it's relationship to the club to appreciate our magazine.

Other similar railroad clubs have similar problems – they don't attract younger members. Part of the reason is cost, family pressures and work pressures.

Discussion ensued, it was pointed out that younger members seem to want "How to" information.

New Business

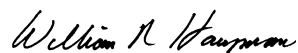
The discussion about becoming a Not-For-Profit Corporation was postponed until the next meeting.

2012 Meeting: The Board was approached by a group who wants to run the Convention in Tampa Florida. They had a presentation for the membership. There has also been some conversation about having the meeting in Durango for 2012. The decision about location is a board decision – Article & Section One of the Constitution.

The club is considering filing the club slogan: “Having Fun Running Trains” as a trademark.

Meeting adjourned at 10:40.

Respectively Submitted



William R. Harryman

Membership Report

BTOC RENEWAL STAT'S FOR 2010

| RENEWAL MONTH | TOTAL DUES RECEIVED | AMOUNT RECEIVED | EXTRA PAYMENT | NUMBER OF NEW MBRS | AMOUNT OF NEW MBRS |
|----------------------|----------------------------|------------------------|----------------------|---------------------------|---------------------------|
| JANUARY | 51 | \$1,750.00 | \$15.00 | 3 | \$115.00 |
| FEBRUARY | 43 | \$1,530.00 | \$10.00 | | |
| MARCH | 34 | \$1,190.00 | \$10.00 | 1 | \$35.00 |
| APRIL | 25 | \$870.00 | \$130.00 | 2 | \$70.00 |
| MAY | 33 | \$875.00 | \$10.00 | 6 | \$210.00 |
| JUNE | | | | | |
| JULY | | | | | |
| AUGUST | | | | | |
| SEPTEMBER | | | | | |
| OCTOBER | | | | | |
| NOVEMBER | | | | | |
| DECEMBER | | | | | |

| | | | | | |
|-------|-----|------------|----------|----|----------|
| TOTAL | 186 | \$6,215.00 | \$175.00 | 12 | \$430.00 |
|-------|-----|------------|----------|----|----------|

BTOC RENEWALS BY MONTH FOR 2010

| MONTH | RENEWALS DUE | RENEWALS RECEIVED | PERCENT RENEWED |
|--------------|-------------------------|------------------------------|----------------------------|
| JANUARY | 51 | 38 | 74% |
| FEBRUARY | 57 | 49 | 85% |
| MARCH | 47 | 39 | 82% |
| APRIL | 40 | 26 | 65% |
| MAY | 17 | 11 | 64% |
| JUNE | 37 | 14 | 37% |
| JULY | 72 | | |
| AUGUST | 36 | | |
| SEPTEMBER | 45 | | |
| OCTOBER | 46 | | |
| NOVEMBER | 60 | | |
| DECEMBER | 38 | | |
| TOTAL | 546 | 177 | 32% |